

# CHICAGO TEAMSTERS JOINT COUNCIL 25



## NEWS»

### **HOFFA APPLAUDS PASSAGE OF JOBS FOR MAIN STREET ACT Bill Redirects TARP Funds to Help Create Jobs, Assist Families During Difficult Times**

Teamsters General President Jim Hoffa praised the passage of the Jobs for Main Street Act of 2010 by the House of Representatives this month.

Hoffa pointed to the job stabilization initiatives through infrastructure investments and emergency relief provisions included in the bill as keys to offering real assistance for working families navigating through these difficult economic times.

The legislation, which draws upon \$75 billion from the Troubled Asset Relief Program (TARP) savings, was introduced by Rep. David Obey, D-Wis.

“I would like to thank Rep. Obey, Speaker Pelosi and the entire House leadership for putting forth a piece of legislation that helps those who are the true victims of this recession—the men and women of the middle class,” Hoffa said. “We have seen billions of taxpayer funds go to the fat cats on Wall Street over past year. It is past time that working Americans get the relief they so desperately need.”

In addition to the infrastructure investment and emergency relief initiatives included in the bill, Hoffa was especially pleased with the “Buy American” provision. All the iron, steel and construction materials used in any project funded under this bill must be made in America.

“Our government needs to think about American jobs first when it is spending U.S. taxpayer money,” Hoffa said. “Creating jobs in America should be the first thing that government thinks about when it awards contracts.”

Founded in 1903, the International Brotherhood of Teamsters represents 1.4 million hardworking men and women in the United States, Canada and Puerto Rico.